

# Highlights

## Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	03/10/00	03/03/00	03/10/99
Crude Oil Input to Refineries .....	14.2	14.1	14.5
Refinery Capacity Utilization (Percent) ..	87.3	86.3	91.0
Motor Gasoline Production .....	7.9	7.8	7.6
Distillate Fuel Oil Production .....	3.5	3.5	3.3

See Table 2.

## Stocks (Million Barrels)

	Week Ending		
	03/10/00	03/03/00	03/10/99
Crude Oil (Excluding SPR).....	290.9	290.5	328.5
Motor Gasoline.....	198.8	201.0	224.3
Distillate Fuel Oil .....	102.7	102.7	137.5
All Other Oils .....	303.5	308.2	358.1
Crude Oil in SPR*	569.4	569.4	572.0
Total**	1,465.3	1,471.8	1,620.4

See Table 3.

## Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	03/10/00	03/03/00	03/10/99
Crude Oil .....	8.1	8.1	8.4
Petroleum Products .....	1.4	1.4	1.3
Total**	9.5	9.5	9.7

See Table 1.

## Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	03/10/00	03/03/00	03/10/99
Motor Gasoline .....	8.2	8.1	8.1
Distillate Fuel Oil.....	3.6	3.7	3.7
All Other Products .....	7.3	7.1	7.5
Total**	19.1	18.9	19.3

See Table 9.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	03/10/00	03/03/00	03/12/99
World Crude Oil.....	29.34	27.66	11.35
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel) .....	31.76	31.46	14.51
Conv. Regular Gasoline - NYH .....	94.93	96.35	41.58
RFG Regular - NYH .....	95.80	91.00	42.83
No. 2 Heating Oil - NYH .....	78.38	86.95	38.87
No. 2 Low-sulfur Diesel Fuel - NYH.....	79.38	82.08	40.27
Kerosene-Type Jet - NYH .....	80.88	87.08	39.95
Residual Fuel - NYH.....	50.60	52.33	26.26
Propane - Mont Belvieu.....	54.00	55.50	24.63
	03/13/00	03/06/00	03/15/99
Retail Prices			
Motor Gasoline - Regular .....	152.7	150.1	97.7
Conventional Areas.....	150.8	148.9	95.3
Oxygenated Areas .....	154.1	150.7	104.5
OPRG Areas .....	154.5	149.9	100.0
RFG Areas .....	157.7	153.3	103.3
On-Highway Diesel Fuel .....	149.6	149.0	100.0

<sup>1</sup>Source:Reuters Ltd.

See Tables 12-14 and 16.

\* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

\*\* Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending March 10, 2000, was 4 percent below last year's rate. This week's operable capacity utilization rate was 89.3 percent. The 4 week average for motor gasoline production was 4 percent above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 0.4 MMB higher than last week's level. Motor gasoline stocks were 2.2 MMB lower than last week's level. The current 198.8 MMB includes reformulated gasoline stocks of 36.3 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of January, they were about 8.8 MMB and 3.6 MMB, respectively. Distillate stocks were about the same as last week's level. They are 34.8 MMB below last year's level, and are just inside the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending March 10, 2000 were 2 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 2 percent above last year's level, while distillate fuel oil product supplied was slightly below.

The average world crude oil price on March 10, 2000 was \$29.34 per barrel, up \$1.68 from the previous week and \$17.99 more than last year. WTI was \$31.76 per barrel on March 10, 2000, up \$0.30 from the previous week and \$17.25 more than last year. The spot price for conventional gasoline in the New York Harbor was 94.93 cents per gallon, down 1.42 cents from last week. The spot price for diesel fuel in the New York Harbor on March 10, 2000 was 79.38 cents per gallon, down 2.70 cents from last week.

On March 13, 2000, the national average retail regular gasoline price was 152.7 cents per gallon, up 2.6 cents from last week and 55.0 cents higher than a year ago. This was the fifth consecutive record-breaking high average price in the 10-year history of EIA's weekly U.S. retail gasoline survey. The national average retail diesel fuel price was 149.6 cents per gallon on March 13, 2000, up 0.6 cent from last week and 49.6 cents higher than last year.

Data for the week ending March 10 reflect benchmarking to the December *Petroleum Supply Monthly* values.